

ST JUST TOWN COUNCIL BUDGET 2015 / 16

Appendix A

Budget Expenditure	Budget 2012 / 2013	Budget 2013 / 2014	Budget 2014 / 2015	Expenditure & Income to 10.11.14 (32 weeks)	Estimated Expenditure & Income to 31.03.15 (20 weeks)	Total Estimated Expenditure & Income 2014/ 2015	Budget 2014 / 2015		Proposed Budget 2015 / 2016	Increase In Budget		Notes
							Variance	(%)		(Actual)	%	
Elections	8,000	8,000	5,000	0	202	202	-4,798	-96%	4,000	-1,000	-3%	1
Gross Salaries	31,000	35,000	35,000	15,534	9,709	25,243	-9,757	-28%	35,000	0	0%	2
Employer's NI	2,000	2,250	2,250	596	373	969	-1,281	-57%	2,250	0	0%	3
Employers Pension Contributions	4,500	5,250	5,500	2,637	1,648	4,985	-515	-9%	6,500	1,000	15%	4
Printing/Stationery	1,000	1,250	1,300	455	280	735	-565	-43%	1,300	0	0%	5
Petty Cash	600	750	750	400	300	700	-50	-7%	800	50	6%	6
Telephone / Internet	500	600	600	220	220	440	-160	-27%	600	0	0%	7
Rent	1,000	1,000	1,000	1,000	1,000	1,000	0	0%	1,000	0	0%	8
Subscriptions	1,300	1,500	1,500	881	881	1,200	-300	-20%	1,500	0	0%	9
Insurance	2,000	2,000	1,000	983	983	1,000	0	0%	1,000	0	0%	10
Audit	1,750	1,750	1,750	650	650	1,300	-450	-26%	1,750	0	0%	11
Grants - General	20,000	20,000	25,000	16,850	16,350	20,000	-5,000	-20%	27,500	2,500	9%	12
Travel / Training	2,000	2,000	2,000	311	205	516	-1,484	-74%	2,000	0	0%	13
Memorial	1,000	1,000	1,500	2,268	2,268	4,536	3,036	202%	1,500	0	0%	14
Office Equipment	1,700	1,700	1,700	664	647	1,311	-389	-23%	1,700	0	0%	15
Mayor's Allowance	750	1,000	1,000	802	952	1,754	754	75%	1,000	0	0%	16
Functions	1,600	2,000	2,000	1,050	281	1,331	-669	-33%	2,000	0	0%	17
Public Amenities	5,200	5,200	7,000	4,467	2,851	7,318	318	5%	8,000	1,000	13%	18
Bank Charges	100	150	150	53	45	98	-52	-35%	150	0	0%	19
Web Site	550	1,500	1,000	720	500	1,220	220	22%	1,000	0	0%	20
Footpaths	1,500	2,000	2,500	912	840	1,752	-748	-30%	2,500	0	0%	21
P & G Licence	100	100	100	70	100	170	70	70%	100	0	0%	22
Public Toilets	0	15,000	15,000	0	0	3,997	-11,003	-73%	15,000	0	0%	23
Car Parks	0	25,000	25,000	10,950	3,650	14,600	-10,400	-42%	25,000	0	0%	24
Project Cost Summary:	47,500	11,500	9,000	1,848	5,750	7,598	-1,402	-16%	8,000	-1,000	-13%	
Plain - an - Gwary	3,000	3,000	3,000	1,750	2,750	4,500	1,500	50%	2,000	-1,000	-5%	25
CCTV Upgrades	1,000	5,000	2,500	98	0	98	-2,402	-96%	2,500	0	0%	26
Building Maintenance	1,000	1,000	1,000	0	500	500	-500	-50%	1,000	0	0%	27
TIC	2,500	2,500	2,500	0	2,500	2,500	0	0%	2,500	0	0%	28
Public Toilets	15,000	0	0	0	0	0	0	0%	0			
Car Parks	25,000	0	0	0	0	0	0	0%	0			
Total Expenditure (£)	135,650	147,500	148,600	64,322	50,684	103,975	-44,625	-30%	151,150	2,550	2%	29

INCOME			
Precept	(148,795)	(126,354)	(128,462)
CC / VAT / Bank Interest / Refund	(8,739)	(5,161)	(4,810)
CTB Grant		(21,859)	(20,138)
Total Income (£)	(157,534)	(153,374)	(153,410)

Net Expenditure (£)	(21,884)	(5,874)	(4,810)	(89,088)
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RESERVES			
Opening Cash Balance	(52,749)	(75,163)	(115,975)
Earmarked Reserves			
Allotments	11,477	4,134	0
Feast Grants	500	0	0
Car Parks	0	10,400	0
Toilets	0	11,003	0
Capital Assets			75,000
Free Reserves (should be at least 25% of gross expenditure)	40,772	49,626	40,975
% of total expenditure	30.06%	33.64%	27.57%

(128,462)
(4,810)
(20,138)
(153,410)

(49,435)

(165,410)
0
0
0
0
96,000
69,410
66.76%

(130,150)
(5,000)
(15,869)
(151,019)

131

(165,279)
96,000
62,362
41.26%

30
31
32

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32
33
34
35
36
37
38

Min Reserve Target 37,788

Proposed Budget for 2015/16:

£ 151,150

39

Less VAT Refund

£ 5,000

40

Less Council Tax Support Grant

£ 15,869

41

Less Council Tax Support Grant Transitional Relief 2014/15

£ -

Total Precept 2015/16 Less Tax Support Grant

£ 130,281

Precept for 2014/2015:

£ 128,462

42

The proposed budget increases the precept by:

£ 1,819 1.42%

47

Effect of proposed precept on a Band D Property:

£ 83.66 p/a £1.61 p/w

48