

TOWN COUNCIL MEETING

9 SEPTEMBER 2013

APPLICATIONS FOR FINANCIAL ASSISTANCE – GRANT APPLICATION

REPORT OF THE TOWN CLERK

1. Pendeen Parish Magazine

1.1 The Town Council has received a request for grant funding from the Pendeen Parish Magazine to enable it to purchase paper and ink to enable the magazine to continue to be printed (approx. £400.00 per month).

1.2 A grant of £2,000 has been requested. A new printing machine has recently had to be purchased which has had a detrimental effect on available funds and unless additional funding can be secured the future of the magazine is uncertain.

1.3 The magazine is produced for the benefit of the local community. All households in Pendeen receive a copy of the magazine, with 200 supplied to St Just. The magazine is financed through advertising, with a large number of local companies and businesses advertising within the magazine. Advertising income is not due until March 2014 and therefore the unexpected purchase of the new printing machine has left a shortfall in the budget.

1.4 An approach for funding has also been made to the local Cornwall Councillor via her Community Chest Fund.

1.5 A letter to the Town Council was attached in support of the application and is attached to the report by way of additional background information.

1.6 A copy of the accounts for year ended 31 December 2012 has also been supplied which shows a net deficit of £1,963, and a balance of £2,409. A copy of the latest bank statement has also been attached which shows a bank balance of £618.19 as of 20 August 2013.

2. The Town Council has made the previous grant awards to the magazine as set out below:-

- £1,000.00 May 2008
- £1,000.00 Dec 2005

3. The Town Council's instructions are sought.

Background Papers

Letter and application dated 28 August 2013.

Elaine Baker
Town Clerk