

TOWN COUNCIL MEETING

25 JULY 2011

S.137 OF THE LOCAL GOVERNMENT ACT 1972 - APPLICATIONS FOR FINANCIAL ASSISTANCE

REPORT OF THE TOWN CLERK

1. The Town Council has received a request for financial assistance from the Pendeen Gig Club towards the purchase cost of a new traditionally built, wooden pilot gig.
2. The Club has stated that the reasons for seeking a second boat are as follows:
 - Increase in the number of rowing members of the club;
 - Increase in racing crews which has resulted in gigs being borrowed for events and crews not being entered for events; and
 - Improvement of crews which will be enhanced by a new gig which is lighter and quicker.
3. The cost of a new gig is £21,500. So far fund raising has produced £1,200, pledges from individuals / companies of £3,500. A funding application is to be submitted to Sport England for £10,000. A trailer has already been purchased.
4. This leaves a shortfall of approximately £7,000 which the club hopes to cover from further small grant funding applications, individual / company contributions and fund raising.
5. The Town Council has previously awarded the following grants to Pendeen Gig Club:-
 - £1,250 Mar 2010
 - £50 Sept 2000
6. The club is formally requesting a financial contribution of £1,000 towards the cost of the new gig.
7. Accounts for the year ending 31/12/2010 have also been provided.
8. Council's instructions on each of the requests are sought.

Elaine Baker
Town Clerk

Background papers: Letter dated 6 July 2011 from the Pendeen Gig Club Funding Committee.