

ST JUST TOWN COUNCIL BUDGET 2017 / 18

Appendix A

Budget Expenditure	Budget 2014 / 2015	Budget 2015 / 2016	Budget 2016 / 2017	Expenditure & Income to 30.11.16 (35 weeks)	Estimated Expenditure & Income to 31.03.17 (17 weeks)	Total Estimated Expenditure & Income 2016/ 2017	Budget 2016 / 2017		Proposed Budget 2017 / 2018	Increase In Budget		Notes
							Variance	(%)		(Actual)	%	
Elections	5,000	4,000	4,000	0	0	0	-4,000	-100%	5,000	1,000	2%	1
Gross Salaries	35,000	35,000	37,500	0	0	34,563	-2,937	-8%	37,500	0	0%	2
Employer's NI	2,250	2,250	2,500	1,075	522	1,597	-903	-36%	2,500	0	0%	3
Employers Pension Contributions	5,500	6,500	7,000	4,286	1,643	6,629	-371	-5%	7,000	0	0%	4
Printing/Stationery	1,300	1,300	1,300	945	459	1,404	104	8%	1,300	0	0%	5
Petty Cash	750	800	800	200	97	297	-503	-63%	500	-300	-60%	6
Telephone / Internet	600	600	700	335	163	498	-202	-29%	700	0	0%	7
Rent	1,000	1,000	1,000	1,000	1,000	1,000	0	0%	7,000	6,000	86%	8
Subscriptions	1,500	1,500	1,500	1,195	580	1,200	-300	-20%	1,500	0	0%	9
Insurance	1,000	1,000	1,500	945	1,007	1,007	-493	-33%	1,000	-500	-50%	10
Audit	1,750	1,750	1,500	90	44	134	-1,366	-91%	1,000	-500	-50%	11
Grants - General	25,000	27,500	27,500	13,057	6,342	20,000	-7,500	-27%	25,000	-2,500	-10%	12
Travel / Training	2,000	2,000	1,000	180	87	267	-733	-73%	500	-500	-100%	13
Memorial	1,500	1,500	0	0	0	0	0	0%	0	0	0%	14
Office Equipment	1,700	1,700	2,000	762	370	1,132	-868	-43%	1,500	-500	-33%	15
Mayor's Allowance	1,000	1,000	1,000	412	200	612	-388	-39%	1,000	0	0%	16
Functions	2,000	2,000	2,500	1,212	589	1,801	-699	-28%	2,500	0	0%	17
Public Amenities	7,000	8,000	12,000	8,611	4,182	12,793	793	7%	15,000	3,000	20%	18
Bank Charges	150	150	150	48	23	71	-79	-52%	100	-50	-50%	19
Web Site	1,000	1,000	1,000	1,119	544	1,663	663	66%	1,000	0	0%	20
Footpaths	2,500	2,500	2,500	945	459	1,404	-1,096	-44%	2,500	0	0%	21
P & G Licence	100	100	100	70	0	70	-30	-30%	100	0	0%	22
Public Toilets	15,000	15,000	12,500	11,000	0	22,000	9,500	76%	25,000	12,500	50%	23
Car Parks	25,000	25,000	25,000	10,950	5,319	16,269	-8,731	-35%	15,000	-10,000	-67%	24
Project Cost Summary:	9,000	8,000	5,500	0	0	0	-5,500	-100%	0	-5,500	0%	
Plain - an - Gwary	3,000	2,000	2,000	0	0	2,000	0	0%	2,000	0	0%	25
CCTV Upgrades	2,500	2,500	0	0	0	0	0	0%	0	0	0%	26
Building Maintenance	1,000	1,000	1,000	1,119	0	1,119	119	12%	2,500	1,500	60%	27
TIC	2,500	2,500	2,500	0	0	2,500	0	0%	0	-2,500	0%	28
Total Expenditure (£)	148,600	151,150	152,050	58,437	23,630	126,411	-25,520	-17%	154,200	2,150	1%	29

INCOME				
Precept	(128,462)	(130,281)	(134,336)	(134,336)
CC / VAT / Bank Interest / CC Grant	(4,810)	(5,964)	(8,701)	(8,701)
CTB Grant	(20,138)	(15,869)	(12,464)	(12,464)
Total Income (£)	(153,410)	(152,114)	(155,502)	(155,502)

Net Expenditure (£)	(4,810)	(964)	(3,452)	(97,065)
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RESERVES			
Opening Cash Balance	(115,975)	(158,779)	(183,365)
Earmarked Reserves			
Allotments	0	0	0
Feast Grants	0	0	0
Car Parks	0	0	0
Toilets	0	0	0
Capital Assets	75,000	136,000	156,000
Free Reserves (should be at least 25% of gross expenditure)	40,975	22,779	27,365
% of total expenditure	27.57%	15.07%	18.00%

(134,336)
(8,701)
(12,464)
(155,502)

(29,091)

(212,456)
0
0
0
0
0
156,000
56,456
44.66%

(138,823)
(6,000)
(9,377)
(154,200)

0

(212,455)
156,000
62,293
40.40%

30
31
32

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32
33
34
35
36
37
38

Min Reserve Target 38,550

Proposed Budget for 2015/16:

£ 154,200

39

Less VAT Refund

£ 6,000

40

Less Council Tax Support Grant

£ 9,377

41

Total Precept 2017/18 Less Tax Support Grant

£ 138,823

Less Precept for 2017/2018:

£ 134,336

42

The proposed budget increases the precept by:

£ 4,487

3.34%

47

Effect of proposed precept on a Band D Property:

£ 86.50

p/a

£1.66

p/w

48